



Central Dallas Community  
Development Corporation

## **CATHOLIC HOUSING INITIATIVE AND CENTRAL DALLAS COMMUNITY DEVELOPMENT CORPORATION JOIN FORCES TO BOOST AFFORDABLE HOUSING IN NORTH TEXAS**

*Collectively, the two organizations operate over 2,000 affordable units*

**DALLAS (March 17, 2025)** – Catholic Housing Initiative (CHI), a mission-driven nonprofit corporation focused on development and management of affordable housing in the greater Dallas area, has invested in and partnered with Central Dallas Community Development Corporation (CDC) to stabilize and manage over 550 units of housing for formerly homeless individuals, families, and seniors.

Formerly known as CitySquare Housing, CDC is an independent 501(c)(3) corporation that split off from CitySquare in early 2023 and has developed or constructed nearly 1,000 residential units, including The Cottages at Hickory Crossing (a tiny home community), HighPoint Senior Living, HighPoint Family, and CityWalk@Akard.

“We welcome the partnership with CHI, which has proven itself a leader in the affordable housing arena,” said Larry James (Retired), Director Emeritus for CDC and former CEO of CitySquare. “Their financial investment in our work, along with their operational expertise, will help facilitate capital improvements and reduce debt, allowing CDC’s properties to operate at their full potential as high-quality, affordable housing,” he added.

CHI will assume the management oversight of these developments, leveraging its decades of experience developing, managing, and sourcing capital for affordable housing. CHI will contract with third parties for property management services.

“This is a strategic, yet natural, alliance that brings together two organizations that are heavily invested in and committed to addressing the lack of affordable housing in our region,” said Joe Dingman, Treasurer for CHI. “Together, we now operate over 2,000 affordable housing units,” he added. The collective housing inventory includes nearly 700 permanent supportive housing units offering residents wraparound social services to stabilize their housing and foster long-term, positive outcomes.

CHI has invested nearly \$190 million in affordable housing, representing nearly 1,700 affordable homes and apartments added to the market since its first investment in 1992. Since 2017, CHI has developed three St. Jude Centers in Dallas, permanent supportive housing communities for

formerly chronically homeless adults. A fourth St. Jude Center is in development in the Oak Cliff neighborhood of Dallas and scheduled to open in 2026.

CHI's mission is to ensure that low—to moderate-income seniors, families, individuals, and our communities' most vulnerable—people experiencing homelessness—have access to safe, welcoming communities with amenities that support a high quality of life.

**About Catholic Housing Initiative (CHI)**

CHI is a community-based, non-profit organization founded in 1991 by a group of Catholics with a mission of providing quality, affordable family and senior housing. In addition to the three St. Jude Centers, CHI owns and operates more than 1,000 apartment units in Coppell, Carrollton, Mesquite, and Dallas. Recently, CHI celebrated opening a single-family housing project in the Five Mile neighborhood of Dallas. CHI has substantial development and redevelopment experience in addition to its operating and financing expertise. CHI owns the projects and provides facility and financial oversight, including securing housing assistance arrangements with DHA and others. For more info, see [www.CHIDallas.org](http://www.CHIDallas.org).

**About Central Dallas Community Development Corporation (CDC)**

CDC is a 501(c)(3) corporation that has developed or constructed almost 1,000 residential units, 200,000 sq. ft. of commercial space, and is closing in on the \$200 million mark in assets developed. CDC was originally CitySquare Housing, founded in 2001 to act as the development and housing arm of CitySquare. CDC has achieved these successes by bringing an innovative and sophisticated approach to funding nonprofit development with diverse capital sources and types.